

Dennis P. McHugh Piermont Library
Board Meeting Minutes
Wednesday, May 8, 2024, 7:00 PM
(In person at the library and via zoom)

Present: Mitch Eiss, Len Hunt, Anne O'Brien, Vicki Panetis, Kelly Ruby, Ed Stanford, Sara Tucker, Shauna Wennerod

Present via zoom: Tina Roeder

Absent: None

Also Present: Kristine Palacios, Director

A quorum was present in person.

I. CALL TO ORDER

The meeting was called to order by Mitch Eiss at 7:04 pm.

II. APPROVAL OF THE MINUTES for the April 10, 2024 meeting and the two meetings of April 17, 2024.

Motion was made by Len Hunt. Seconded by Shauna Wennerod. The motion passed unanimously.

III. PUBLIC EXPRESSION

There was no public discussion.

IV. LIBRARY DIRECTOR'S REPORT

The Poe Show and Craft Fair were both successes—feedback has been very positive. The amount raised from the craft fair tables was \$525 (we were able to sell one additional table with a last-minute cancellation).

Museum Key is the platform through which we will be able to digitally circulate some of our museum passes. We will be sharing this platform with the five South

Orangetown Libraries and all of our patrons will benefit. Not all museums will accept print at home or digital passes, but those that do will now be offered this way to the community. We will launch this publicly on May 13. The libraries will be looking to add more pass options to the shared roster over the next year.

NY state will be rolling out some new law in the coming months that will impact our 1099 workers. Currently called the Freelance Isn't Free Act (FIFA) it will change who qualifies as a 1099 worker vs. an employee and will put forth new actions that the library will need to follow.

V. TREASURER’S REPORT

Treasurer’s Report - April 2024			May 8, 2024 Board Meeting
			Fiscal Year 2023-2024 Approved Budget \$413,600
Operating Account +	Capital Improvement Account =	Total Checking Funds (as of 4/30/24)	Investment Account (T-Bills) (mkt value as of 5/7/24)
\$19,982.40	\$104,186.71	\$124,169.11	\$340,776.53**
			Inv. Returns = \$16,013.03 (since inception) Chg in Mkt Value YTD=\$4,196.98
		Total Library Funds -	\$464,945.64
		(Total Checking plus Investment Account)	
April Revenue	Revenue YTD July '23-April '24	Revenue YTD July '22-April '23	Current % of budgeted revenue goal
\$976.24	\$441,990.78	\$415,476.60	106.9%

Treasurer's Report - April 2024			May 8, 2024 Board Meeting
April Expenses	Expenses YTD July '23-April '24	Expenses YTD July '22-April '23	Current % of budgeted expenses
\$35,270.06	\$338,122.95	\$339,991.39	81.7%
Upcoming Projected/Completed Fundraising Revenue:			
Farmer's Market (Jun- Nov 2023)	\$600	Gift of Art Dec	\$2,770.89 (net)
Book Sale Sept/Oct	\$581.90	End of Year Donations	\$1,847.60 (net)
Spotlight Auctions Sept-April	\$2,274	Spring Book Sale	
		Craft Fair May	\$840 (gross)

Additional Notes:

- * Piermont Village Tax Levy - July 2023 \$295,800
- * School District Funds - October 2023 \$89,982.72
- * Re-invested funds into 6-month T-Bill due 12/28/23 52,000, 5.34% yield, settle date 7/3/23
- *Re-invested funds into 12-month T-Bill due 10/3/24 83,000, 5.33% yield, settle date 10/5/23
- * Re-invested funds into 6-month T-Bill due 6/27/24 54,000, 5.15% yield, settle date 12/28/23
- *Received Dasny \$50k grant check March 4 (will be on March report)
- *Received \$10k check from Veteran's Memorial Assoc March 4 (will be on March report)
- ** Invested additional \$125,000 3/21, into 2 month T-Bill due 5/21/24 126,000, 5.27% yield, settle date 5/21/24

Approval of the April Claim Sheet: Motion by Anne O'Brien. Seconded by Kelly Ruby. The motion passed unanimously.

VI. DISCUSSION ITEMS

Farmer's Market: They are moving to Flywheel Park for the summer months.

VII. COMMITTEE REPORTS

A. Special Events & Fundraising: The Crafts Fair was very well done and very well attended. We counted over 300 patrons coming through the door during the two-hour period. We also got good feedback from many of the vendors. The student artwork was also a significant part of the event.

Spotlight program: our second spotlight, on Reilly's, was a success.

B. Building & Grounds: The work on the soffits is ongoing. The rear soffit has been completed.

VIII. OLD BUSINESS

None.

IX. NEW BUSINESS

A. Motion to move \$60,000 from the capital improvement account back into the operating account. Motion made by Sara Tucker. Seconded by Shauna Wennerod. The motion passed unanimously.

X. EXECUTIVE SESSION

Motion to go into Super Executive Session to discuss employment considerations of a particular employe was made by Mitch Eiss. Seconded by Kelly Ruby. The motion passed unanimously.

Motion to go back into public session was made by Sara Tucker and seconded by Len Hunt. The motion was passed unanimously.

XI. ADJOURNMENT

Motion to adjourn was made by Kelly Ruby. Seconded by Anne O'Brien. The motion passed unanimously. The meeting was adjourned at 9:24.